

Independent School District No. 241, Albert Lea, Minnesota

Property Type	Estimated Market Value (a)	Estimated Total Taxes Payable in 2018	Est. Tax Impact on 2019 Taxes with YES Vote	Est. Tax Impact on 2021 Taxes with NO Vote
Residential Homestead	75,000	\$304	\$0	-\$21
	100,000	437	0	-34
	125,000	572	0	-47
	150,000	706	0	-60
	200,000	976	0	-86
	250,000	1,245	0	-112
	300,000	1,514	0	-138
	400,000	2,052	0	-190
	500,000	2,569	0	-238
	750,000	4,023	0	-386
Commercial/Industrial	\$50,000	\$325	\$0	-\$36
	75,000	487	0	-53
	100,000	649	0	-71
	250,000	1,758	0	-202
	500,000	3,720	0	-386
Agricultural Homestead Homestead Excludes dwelling, garage & 1 acre	<u>Avg Per Acre</u>			
	\$ 3,500	\$4.51	\$0.00	-\$1.40
	5,000	6.44	0.00	-2.01
	6,000	7.74	0.00	-2.41
	6,500	8.38	0.00	-2.61
Agricultural, Non-Homestead	<u>Avg Per Acre</u>			
	\$ 3,500	\$9.02	\$0.00	-\$2.81
	5,000	12.88	0.00	-4.01
	6,000	15.48	0.00	-4.81
	6,500	16.76	0.00	-5.21

(a) Estimated market value is the assessed value, the basis for how each property's taxable market value is calculated.

